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**Exam** : **1z1-1060**

**Title** : Oracle Accounting Hub Cloud  
2019 Implementation  
Essentials

**Vendor** : Oracle

**Version** : DEMO

**NO.1** Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

- A. Specify Ledger Options
- B. Manage Subledger Accounting Options
- C. Manage Accounting Attribute Assignments
- D. Manage Reporting Currencies

**Answer:** C

**NO.2** After registering a new source system into Accounting Hub and going live for a short period, your customer identified the need to add additional transaction sources. What should you do?

- A. Add new transaction sources in the current source system registration spreadsheet and re-upload the spreadsheet file.
- B. Register another source system that includes these new transaction sources.
- C. Tell them this cannot be implemented.
- D. Add new transaction sources from the user interface.

**Answer:** C

**NO.3** Which four options are used to reconcile subledger journal entries?

- A. Run the Subledger Accounting Method Setups report.
- B. Tag supporting references with journal entry lines.
- C. Build a custom OTBI report.
- D. Set up reconciliation using the reconciliation reference accounting attribute.
- E. Run the Subledger Accounting Diagnostics report.
- F. Assign a descriptive text and source on journal lines.

**Answer:** A,B,C,E

**NO.4** Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. 'New Trucks' and 'Fix Trucks' are located in the same country and share chart-of accounts and accounting conventions.

How many ledgers are required to be set up?

- A. One primary, one secondary ledger
- B. One primary ledger
- C. One primary, one repotting currency ledger
- D. Two primary ledgers

**Answer:** B

**NO.5** What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

- A. Source objects
- B. Mapping sets
- C. Transaction objects
- D. Event entities

**Answer:** D

**NO.6** In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry. How can you resolve this challenge?

- A. Use a custom formula in a supporting reference to derive amounts.
- B. Use a custom formula in an account rule to derive amounts.
- C. Use a custom formula in a description rule to derive amounts.
- D. Use a custom formula in a journal line rule to derive amounts.

**Answer:** A